

INDIAN CONFEDERATION FOR HEALTHCARE ACCREDITATION
Regd. Office : Lal Kothi, 2nd Floor, 3830 Pataudi House Road, Daryaganj, New
Delhi-110002.

CIN:U85110DL2004NPL129651

DIRECTORS' REPORT

**TO
THE MEMBERS:**

Your Directors take pleasure in presenting the 19th Annual Report and the Audited Statement of accounts for the year ended 31st March 2023

1. FINANCIAL RESULTS

The Financial results of the Company for the period under review is summarized below:

| Particulars | Note No. | Amount (In Hundred Rs.) 31/03/2023 | Amount (In Hundred Rs.) 31/03/2022 |
|--------------------------------|-----------------|---|---|
| FUNDS & LIABILITIES | | | |
| (1) Funds | 1 | | |
| A. Corpus Fund | | 2,511.51 | 2,511.51 |
| B. General Fund | | (1,042.48) | (1,096.91) |
| (2) Current Liabilities | | | |
| Other Current Liabilities | 2 | 125.93 | 59.10 |
| Total | | 1,594.96 | 1,473.70 |
| ASSETS | | | |
| (1) Non-Current Assets | | | |
| Property, Plant & Equipment | 3 | 170.89 | 284.82 |
| (2) Current Assets | | | |
| (a) Cash and Cash Equivalents | 4 | 1,424.07 | 1,188.88 |
| Total | | 1,594.96 | 1,473.70 |

2. Reserves

In view of inadequate funds your Directors' do not propose to carry any amount to reserves.

3. COMPANY'S AFFAIRS & WORKING

Activity Report 2022 -23

1. ICHA faced limitations in its activities this year due to lack of opportunities. ICHA is committed to more activities in the upcoming period with careful planning and communication, it should be possible to increase the level of activity and engagement in the coming year by all of us.
2. The current strength of enrolled ICHA fraternity as on September 13th 2023 is as under:
Constituent Associations: 46;
Subscribing Member Associations:- 39,
Honorary Member: 1,
Affiliate Associations: 06
Organisational Affiliates: 41
Individual Affiliates: 573 Active
Friends of ICHA: 42

4. Deposits

During the year Company has not accepted any deposit as mentioned under section 73 of the companies Act, 2013.

5. Statutory Auditors

M/s. Agiwal & Associates, Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting and are eligible for re-appointment.

The company has received a certificate of their eligibility and consent for appointment as prescribed under Section 139(1) of the Companies Act, 2013.

6. Auditors' Report

The observations made in the Auditor's Report are self-explanatory and do not require any further clarification under Section 134 of the Companies Act, 2013.

7. Change in the nature of business

During the year there is no change in the nature of the business of the Company.

8. Material changes and commitments.

There are no material changes during the year which have any adverse impact on the company.

9. Significant and material orders

There are no significant and material orders passed by the regulators or tribunal which impact the going concern status of and company's operations in future.

10. Details of Subsidiary/Joint Ventures/Associate Companies

The Company is not having any Subsidiary Company, Associate Company & Joint Venture Company. Since the company does not have any subsidiary company & Associate Company in such case we are not required to prepare consolidated financial statement.

11. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

12. Share Capital

The company does not have a share capital and is limited by guarantee, hence not applicable.

13. Extract of the annual return

The extract of the annual return (Form No. MGT – 9) is enclosed with the Board's report separately.

14. Conservation Of Energy, Technology, Absorption And Foreign Exchange Earning And Outgoes

The Company has no activity relating the conservation of energy or technology absorption. The Company had no foreign exchange earning & outgoes during the year under review.

15. Corporate Social Responsibility (CSR)

As per section 135 of Companies Act, 2013, every company having net worth 500 Crore or more, or Turnover 1000 Crore or more, or Net Profit 50 Crore or more shall constitute a Corporate Social Responsibility committee.

Our company is not falling under required conditions; hence disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not required.

16. Directors

NO changes in the Board of Directors in this year.

| | | |
|----|---------------------|--------------------------------------|
| 1. | Nirmal Surya | CEO & Nominee Director – IAN |
| 2. | Akhil Sangal | Hony Director ICHA |
| 3. | Sangeeta Sharma | Nominee Director -DSPRUD |
| 4. | Virendra Sharma | Nominee Director - RSACP |
| 5. | Ajay Soni | Nominee Director - ACBM |
| 6. | Pritpal K Bamra | Nominee Director - TNAI |
| 7. | Harshavardhan Singh | Deputy CEO & Nominee Director – ACBI |

17. Number of meetings of the Board of Directors

During the financial year under review one (01) Board meetings were held. Board of Directors meeting of Indian Confederation for Healthcare Accreditation (ICHA) held on 13th September,

2023 At 02.30 PM via Online/Virtual mode. Google Meet Link
<https://us05web.zoom.us/j/4293363964?pwd=UWFjdDVFRmFGQWZYVTlhaC8rSXIBUT09>
Meeting ID:4293363964 Passcode: ZANx9y. Last AGM held on 28th August, 2022 at
11.00A.M at JW Marriott Hotel Aerocity, New Delhi. Hybrid Mode (In-person and online)
Zoom Meeting ID: 814 4178 8822.

18. Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

19. Particulars of loans, guarantees or investments under section 186

Loans, Guarantees or investments covered under the section 186 of the Companies Act, 2013 if any form part of the notes to the financial Statement provided in the Financial Statement.

20. Particulars of contracts or arrangements with related parties:

Details of contract or arrangements as mentioned under sub-section (1) of section 188 of the Companies Act, 2013 form part of the of the notes to the financial Statement provided in the Financial Statement.

21. Managerial Remuneration:

The Company has not paid any remuneration to any Director of the Company.

22. Corporate Governance Certificate

The Company is a not for profit Company, within the meaning of section 8 of Companies Act, 2013. Hence we are not required to obtain Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance.

23. Risk management policy

Our risk management approach comprises of three key elements, which are as follows:

- **Risk identification**: External and internal risk events, that must be managed are identified in the context of nature and its impact on business. These risk events are assessed by management and prioritized for development of risk mitigation.
- **Risk mitigation**: This step comprises developing a mitigation plan for the risks identified and to be implemented on priority.
- **Risk monitoring and assurance**: Key risks are managed through a structure that cascades across the corporate and business. At the corporate level, management is responsible for the risk management process, reviewing the implementation and effectiveness of mitigation plans.

To prevent from the risk events your Board of directors from time to time identifies the elements of risk which will threaten the existence of the company and take necessary steps to mitigate the same.

24. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, states that:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

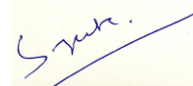
26. Members

As on 31 March 2023 total strength of ICHA is **Constituent Associations:** 46:- Subscribing Member Associations: 39, Honorary Member: 1, Affiliate Associations: 06.
Organisational Affiliates:-41; Individual Affiliates:- 573 Active; Friends of ICHA: 42.

For and on behalf of the Board of Directors



Dr Harsh Vardhan Singh
Director
DIN-08901671



Dr Sangeeta Sharma
Director
DIN-08897799

Date:- 13th September 2023
Place:- New Delhi.