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INDIAN CONFEDERATION FOR HEALTHCARE ACCREDITATION
A NON-PROFIT ORGANISATION
(INCORPORATED U/S SECTION 25 OF THE COMPANIES ACT, 1956)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH, 2022

Note No: 6

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES

A. Method of Accounting

The Company is following the mercantile system of accounting and recognizes the income and expenditure on accrual basis except in case of Donation and grant.

B. Donation Receipt

Donation received from friends of ICHA are recognized on receipt basis.

C. Subsidy and Grant

Subsidy/ grant from Authorities are recognized on receipt basis.

D. Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

E. Depreciation

Depreciation is provided as per provisions of Income Tax Act, 1961 on W.D.V. method.

B. NOTES ON ACCOUNTS

1. None of employee has been paid remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remunerations of Managerial Personnel) Rule, 2014.
2. The previous year's figures have been accordingly regrouped/ reclassified to conform to the current year's classification, as and when required.
3. Additional information pursuant to Schedule III Part II of the Companies Act, 2013 is not applicable on the Company.
4. Disclosures of Related Party transaction in ordinary course of business.

S.No	Name of Related Party	Nature of Payment	2021-22	2020-21
1.	Dr. Akhil Kumar Sangal (Director)	Honorarium	0	0

5. ROC filing fee includes additional fee for late filing of documents is Nil (Previous Year Rs 0).
6. Professional Fee and expenses includes payment to auditors in other capacity in the matter of company law and Income Tax act amounting Rs. 5,310 (Previous Year Rs. 19,470).

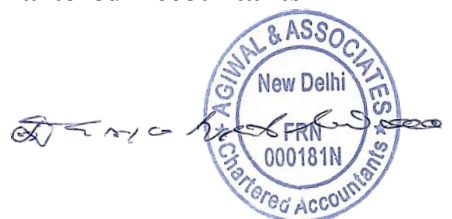
For and on Behalf of the Board

**In terms of our audit report
attached**



**(Dr. Sangeeta Sharma)
Director
DIN – 08897799**

**For AGIWAL & ASSOCIATES
Chartered Accountants**




**(Dr. Poonam Rajput)
CEO & Ex officio DIRECTOR
DIN – 03048026**

(D.C. Maheshwari)

**Partner
M.No. : 009883
Honorary Auditors**

**Place : New Delhi
Date : 10.07.2022**