

**INDIAN CONFEDERATION FOR HEALTHCARE ACCREDITATION**  
**A NON-PROFIT ORGANISATION**  
(INCORPORATED U/S SECTION 25 OF THE COMPANIES ACT, 1956)

**SCHEDULE ANNEXED TO AND FORMING PART OF THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

**Note No: 5**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**A. ACCOUNTING POLICIES**

**A. Corporate Information**

Indian Confederation for Healthcare Accreditation was incorporated on 04<sup>th</sup> October 2004 u/s 25 of the Companies Act, 1956, The company is limited by guarantee (Not having share capital) and is presently having its registered office at Lal Kothi, 2<sup>nd</sup> Floor, 3830, Pataudi house road, Daryaganj Delhi- 110002. The Company is engaged in providing the services to improve the quality of healthcare delivery systems.

**B. Method of Accounting**

The Company is following the mercantile system of accounting and recognizes the income and expenditure on accrual basis except in case of donation and grant.

**C. Donation Receipt**

Donation received from friends of ICHA are recognized on receipt basis.

**D. Subsidy and Grant**

Subsidy/grant from Authorities are recognized on receipt basis.

**E. Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

**F. Depreciation**

Depreciation is provided as per provisions of Income Tax Act, 1961 on W.D.V. method.

**B. NOTES ON ACCOUNTS**

1. The previous year's figures have been regrouped/reclassified to conform to the current year's classification, as and wherever required.
2. None of employee has been paid remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remunerations of Managerial Personnel) Rule, 2014.
3. Additional information pursuant to Schedule III Part II of the Companies Act, 2013 is not applicable on the Company.

4. There is no related party transaction in ordinary course of business.
5. Professional fee and expenses include payment to auditors in other capacity relating to matter of company law and income tax law amounting to Rs. 7,630 (Previous Year Rs. 5,310).
6. List of related parties:

<b>Name of Party</b>	<b>Nature of Relationship</b>
Nirmal Surya	CEO & Director
Akhil Kumar Sangal	Honorary Director
Sangeeta Sharma	Director
Harsh Vardhan Singh	Deputy CEO & Director
Naveen Malhotra	Director
Virendra Sharma	Director
Pritipal Kaur Bamra	Director
Ajay Vidyasagar Soni	Director

#### Transactions with the Related Parties

Conveyance Expenses Paid to Director in Current year Rs.1,255.00 (Previous Year Rs. Nil.)

7. Additional Regulatory information under MCA notification dated 24<sup>th</sup> March 2021:
  - a) Para (i) to (xi) and (xiii) to (xiv) is required to be reported is not applicable to the company.
  - b) Ratio as per para (xii) are as follows:

<b>Particulars</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>	<b>Change in Ratio</b>	<b>Disclosure</b>
Current Ratio	11.78	20.12	-41.42%	Increase in Current Assets and Liability during the year.

- c) Other ratio in para (xii) (b) to (k) is not applicable to the company for the financial year 2022-23.

8. Corporate social responsibility u/s 135 of Companies Act, 2013 is not applicable to the Company for the financial year 2022-23.
9. The company has not traded or invested in crypto currency or virtual Currency during the financial year 2022-23.

As per our separate report attached of even date  
For AGIWAL & ASSOCIATES  
Chartered Accountants  
(FRN. - 000181N)

  


(P C AGIWAL)  
Partner  
M.No. 080475  
Honorary Auditors

For and on Behalf of the Board



(Dr.Sangeeta Sharma)  
Director  
DIN- 08897799

Place: New Delhi  
Date: 13.09.2023  
UDIN: 23080475BGWKWV6835



(Dr. Harsh Vardhan Singh)  
Director  
DIN-08901671